ARLANE sells Eliis to Seequent, a Bentley Systems company

3 November 2026

ARLANE is pleased to announce the sale of Eliis to Seequent, a Bentley Systems company (NASDAQ GS: BSY), following bilateral negotiations.

Founded in Montpellier in 2007, Eliis has established itself internationally with PaleoScan, its seismic interpretation software used by oil & gas and geothermal players to map the subsurface. Nearly 95% of its business is generated outside France.

ARLANE invested in Eliis in 2024 through a primary majority LBO. Since then, Eliis's teams, led by Benoît Matha and Yann Delmas, have driven several major initiatives in parallel: the transition from licence sales to SaaS, the integration of AI at the core of PaleoScan and the launch of a new software, PaleoModel, dedicated to reservoir modelling. Since ARLANE's investment, Eliis's revenue has tripled, as has its headcount.

Eliis is a portfolio company of the ARLANE III fund.

Jean-Valmy Nicolas des Lauriers, Founding Partner of ARLANE, said: *"Thanks to the outstanding work of Benoît Matha, Yann Delmas and all of Eliis's teams, the company has achieved a remarkable journey, establishing itself as an international benchmark in seismic interpretation. ARLANE is delighted to have supported Eliis since 2024 in an ambitious technological, entrepreneurial and human venture."*

Benoît Matha, President of Eliis, added: *"I am very proud of the journey made by Eliis and its teams. In less than two years, we have reached major milestones and accelerated our growth, with the support of ARLANE, whom I would like to thank. Our combination with Seequent now opens an exciting new chapter. The complementarity of our technologies, expertise and international footprints gives us the means to go even further in our markets and accelerate our shared ambition."*

More information at www.arlane.com

About ARLANE:

ARLANE is an independent asset management firm founded in 2009 and led by Jean-Valmy Nicolas des Lauriers, Kenza Moumni and Denis Leroy.

It invests in robust, profitable companies with high-quality management teams, in transactions with an enterprise value of between €20m and €50m.

ARLANE specialises in primary deals, always in partnership with the management team, taking mainly majority stakes in portfolio companies through LBOs.

The management team, the largest investor in the ARLANE III fund, favours a long-term approach focused on business development, whether through organic or external growth.

ARLANE's investors are mainly entrepreneurs, families and institutional investors seeking to provide equity support for the development of SMEs in France.

ARLANE is currently investing its third successive fund of €120m.

More information at www.arlane.com

Key parties involved in the transaction:

Eliis: Benoît Matha, Yann Delmas, Fabien Pauget

ARLANE: Jean-Valmy Nicolas des Lauriers, Kenza Moumni, Sébastien Allégot, Alexis Aubert

Acquirer: Seequent, a Bentley Systems company (Graham Grant, Philip Keith)

Advisors:

- Sellers' legal counsel: Volt Associés (Emmanuel Vergnaud, Gamliel Senoussi, Antoine Lhomme, Julien Humas)
- Financial due diligence: KPMG (Bertrand Thouvenel, Ramesh-Hare Settama, Théo Roy)
- Valuation: Squareness (Jérôme Fortin, Adrien Le Breton)
- Buyer's legal counsel: Dechert (Eric Siegel, Brannock Furey, Bryan Wilson)
- Sellers' tax counsel: Jeausserand Audouard (Ronan Lajoux)